



## Notification Waiver Determination

### Paragon Care - Presidential

<b>Acquisition</b>	Clifford Hallam Healthcare Pty Limited, a wholly owned subsidiary of Paragon Care Limited ( <b>Paragon Care</b> ), applied for a notification waiver in respect of its proposed acquisition of the assets of Presidential Pty Limited and Rockpac South Pacific Pty Ltd ( <b>Presidential</b> ), as described in the transaction documents provided as part of the application (the <b>Acquisition</b> ).
<b>Determination</b>	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the <i>Competition and Consumer Act 2010</i> (Cth) that the Acquisition is not required to be notified.
<b>Date of determination</b>	16 February 2026

<b>Parties to the Acquisition</b>	<p>Paragon Care is a publicly traded company listed on the Australian Stock Exchange. It supplies pharmaceuticals, medical equipment and devices as well as medical and specialist dental consumables to the healthcare market in Australia, New Zealand and Asia. The acquirer, Clifford Hallam Healthcare Pty Limited, is a wholly owned subsidiary of Paragon Care.</p> <p>The target, Presidential, is an Australian-owned business focusing on the supply of dental equipment and maintenance and repair services for dental equipment to dental clinics and surgeries in New South Wales, Queensland, Victoria and Tasmania. Presidential also supplies some dental consumables associated with the dental equipment it supplies, as well as some steriliser machines and associated consumables to medical practices.</p> <p>The parties both supply dental consumables to dental surgeries and clinics. The application states that dental consumables cover a broad range of products that are typically used on a single use or limited use basis in the course of delivering dental treatment and maintaining clinical operations, such as face masks, fillings and dental instruments.</p>
<b>Explanation for determination</b>	<p>In making this notification waiver determination, the Australian Competition and Consumer Commission (<b>ACCC</b>) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the <i>Competition and Consumer Act 2010</i> (Cth) (<b>Act</b>).</p> <p>Based on the information provided by the applicant, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition. In particular:</p> <ul style="list-style-type: none"><li>a. The horizontal overlap between the parties in the supply of dental consumables is small.</li></ul>

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	<ul style="list-style-type: none"><li>b. The parties' combined share in the supply of dental consumables is low.</li><li>c. There are a number of alternative suppliers of dental consumables in Australia.</li></ul> <p>The ACCC has also had regard to the likelihood that, if the Acquisition were put into effect, the notification thresholds determined under section 51ABP(1) of the Act would apply.</p> <p>While the ACCC considers that the notification thresholds are likely to be met, given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified.</p> <p>The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition.</p> <p>For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's <a href="#">interim guidance on notification waivers</a> and <a href="#">merger assessment guidelines</a>.</p>
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**Determination made by Commissioner Williams pursuant to a delegation under section 25(1) of the Act**